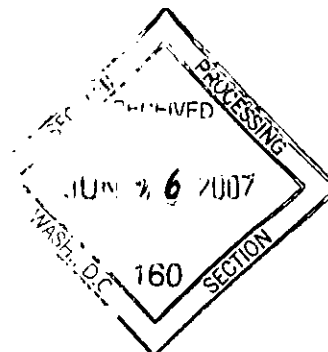


07072081

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20949

FORM 11-K

ANNUAL REPORT  
PURSUANT TO SECTION 15(D)  
OF  
THE SECURITIES EXCHANGE ACT OF 1934



(Mark One):

☒ ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES  
EXCHANGE ACT OF 1934

For the fiscal year ended December 31, 2006

OR

☐ TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES  
EXCHANGE ACT OF 1934 (NO FEE REQUIRED)

For the transition period from \_\_\_\_\_ to \_\_\_\_\_.

PROCESSED  
JUL 20 2007  
THOMSON  
FINANCIAL

Commission File Number 33-42942

A. Full title of the plan and address of the plan, if different from that of the issuer named below:

SKF USA Inc. Pre-Tax Accumulation of Capital for Employees Plan - Single Plan A

B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:

AB SKF  
S 415-50  
Gothenburg, Sweden

An Exhibit Index is included in this Form 11-K

### REQUIRED INFORMATION

The SKF USA Inc. Pre-Tax Accumulation of Capital for Employees Plan - Single Plan A (the "Plan") is a plan that is subject to the Employees Retirement Income Security Act of 1974 ("ERISA"), and therefore the Plan is providing, as Exhibit 1 hereto, Plan financial statements and schedules prepared in accordance with the financial reporting requirements of ERISA. These financial statements include audited statements of net assets available for benefits at December 31, 2006 and December 31, 2005 and audited statements of changes in net assets available for benefits for the fiscal year ended December 31, 2006.

The Plan financial statements have been examined by Parente Randolph, LLC. A currently dated and manually signed written consent of Parente Randolph, LLC with respect to the Plan financial statements that relate to the fiscal year ended December 31, 2006 which consent is provided as a portion of Exhibit 1 to this annual report.

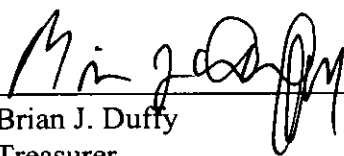
### SIGNATURES

The Plan. Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the employee benefit plan) have duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized:

SKF USA Inc. Pre-Tax Accumulation of Capital for  
Employees Plan - Single Plan A (the "Plan")

SKF USA Inc.  
(Plan Administrator)

By

  
\_\_\_\_\_  
Brian J. Duffy  
Treasurer

## EXHIBIT INDEX

<u>EXHIBIT</u>	<u>DESCRIPTION</u>
1	Audited financial statements for SKF USA Inc. Pre-Tax Accumulation of Capital for Employees Plan - Single Plan A,
23.1	Consent of Parente Randolph, LLC
99.1	Certification pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes - Oxley Act of 2002.

**SKF USA INC.  
PRE-TAX ACCUMULATION OF CAPITAL  
FOR EMPLOYEES PLAN SINGLE PLAN A**

---

**FINANCIAL STATEMENTS  
FOR THE YEARS ENDED  
DECEMBER 31, 2006 AND 2005  
&  
REPORT OF INDEPENDENT REGISTERED  
PUBLIC ACCOUNTING FIRM  
&  
SUPPLEMENTAL SCHEDULE**

## TABLE OF CONTENTS

	PAGE
REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM .....	2
FINANCIAL STATEMENTS:	
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS .....	3
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS .....	4
NOTES TO FINANCIAL STATEMENTS .....	5
SUPPLEMENTAL SCHEDULE,	
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) .....	11

**REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM**

To the Participants and Administrator of the  
SKF USA Inc. Pre-Tax Accumulation of  
Capital for Employees Plan Single Plan A:

We have audited the accompanying statements of net assets available for benefits of the SKF USA Inc. Pre-Tax Accumulation of Capital for Employees Plan Single Plan A (the "Plan") as of December 31, 2006 and 2005, and the related statements of changes in net assets available for benefits for the years then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the SKF USA Inc. Pre-Tax Accumulation of Capital for Employees Plan Single Plan A as of December 31, 2006 and 2005, and the changes in net assets available for benefits for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedule of assets (held at end of year) is presented for the purpose of additional analysis and is not a required part of the basic financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. This supplemental schedule is the responsibility of the Plan's management. The supplemental schedule has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

*Parente Randolph, LLC*

Philadelphia, Pennsylvania  
June 18, 2007

**SKF USA INC.  
PRE-TAX ACCUMULATION OF CAPITAL  
FOR EMPLOYEES PLAN SINGLE PLAN A**

**STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS  
DECEMBER 31, 2006 AND 2005**

	2006	2005
ASSETS:		
Investments, at fair value	<u>\$ 263,299,506</u>	<u>\$ 232,506,735</u>
Receivables:		
Employer contributions	<u>146,908</u>	<u>97,171</u>
Total assets	263,446,414	232,603,906
LIABILITIES	<u>-</u>	<u>-</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 263,446,414</u>	<u>\$ 232,603,906</u>

---

See Notes to Financial Statements

**SKF USA INC.  
PRE-TAX ACCUMULATION OF CAPITAL  
FOR EMPLOYEES PLAN SINGLE PLAN A**

**STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS  
FOR THE YEARS ENDED DECEMBER 31, 2006 AND 2005**

	2006	2005
<b>ADDITIONS TO NET ASSETS ATTRIBUTED TO:</b>		
Investment income:		
Interest and dividends	\$ 12,860,157	8,840,230
Net appreciation in fair value of investments	<u>18,753,884</u>	<u>6,916,539</u>
Net investment income	<u>31,614,041</u>	<u>15,756,769</u>
Contributions:		
Participant	11,728,876	11,767,559
Employer	<u>3,683,661</u>	<u>3,444,864</u>
Total contributions	<u>15,412,537</u>	<u>15,212,423</u>
Transfers in and other additions	<u>108,649</u>	<u>167,444</u>
Total additions	<u>47,135,227</u>	<u>31,136,636</u>
<b>DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:</b>		
Benefits paid to participants	16,250,240	12,786,403
Transfers out and other deductions	<u>42,479</u>	<u>195,886</u>
Total deductions	<u>16,292,719</u>	<u>12,982,289</u>
Net increases	30,842,508	18,154,347
<b>NET ASSETS AVAILABLE FOR BENEFITS:</b>		
Beginning of year	<u>232,603,906</u>	<u>214,449,559</u>
End of year	<u>\$ 263,446,414</u>	<u>232,603,906</u>

See Notes to Financial Statements



# **SKF USA INC. PRE-TAX ACCUMULATION OF CAPITAL FOR EMPLOYEES PLAN SINGLE PLAN A**

## **NOTES TO FINANCIAL STATEMENTS**

---

### **1. DESCRIPTION OF PLAN**

The following description of the SKF USA Inc. Pre-Tax Accumulation of Capital for Employees Plan Single Plan A (the "Plan") provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

#### **GENERAL**

The Plan is a defined contribution plan that commenced January 1, 1985. It covers all salaried and nonunion employees of SKF USA Inc. (the "Company") except for those production workers employed in the following locations who are included in the SKF USA Inc. Pre-Tax Accumulation of Capital for Employees Plan Single Plan B: SKF/AeroEngine Division Colebrook Plant, SKF/AeroEngine Division Gainesville Plant, SKF Aiken Plant, Seals Division Warehouse, Roller Bearing Industries (RBI), SKF/Twenty Century Machine Division (TCM), and SKF Grafton Plant employees. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Effective January 1, 2006, The Company began to match 50% on the first 6% of employee contributions for employees of Erin Engineering and Research Company Inc.

Effective January 1, 2006, the Plan was amended to comply with updated and revised regulations under Sections 401(k) and 401(m) of the IRS Code.

#### **CONTRIBUTIONS**

Each year, participants may contribute 2% to 50% of pre-tax annual compensation, as defined by the Plan. Participants may also transfer amounts representing eligible distributions from other qualified plans. The Company matches 50% on the first 6% of employee contributions. Participants direct the investment of all contributions into various investment options offered by the Plan. The Plan currently offers mutual funds, a common/collective trust and AB SKF Company Stock Fund as investment options for participants. Contributions are subject to certain limitations. Each year, certain participants eligible for a Company contribution have their account credited with the contribution after the close of the Plan year.

SKF USA INC. PRE-TAX ACCUMULATION OF  
CAPITAL FOR EMPLOYEES PLAN SINGLE PLAN A  
NOTES TO FINANCIAL STATEMENTS

---

Employee contributions are recorded in the period during which the Company makes payroll deductions from the Plan participant's earnings. Matching contributions are recorded in the same period. For certain eligible participants, annual Company contributions for a plan year are recorded annually after the close of the plan year and are recorded as contributions receivable. The annual Company contribution was \$146,908 and \$97,171 for the plan years ended December 31, 2006 and 2005, respectively.

#### **PARTICIPANT ACCOUNTS**

Each participant's account is credited with the participant's contribution, the participant's share of the Company's contribution, and an allocation of Plan earnings, which is based on the participant's account balance. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

#### **VESTING**

Participants are immediately vested in their voluntary contributions, matching Company contributions, if applicable, and actual earnings thereon. After January 1, 2001, Grafton participants are immediately vested in their voluntary and Company matching contributions and earnings thereon. Grafton pre-January 1, 2001, Company contributions and actual earnings thereon are subject to graduated vesting with 100% vesting after seven years of service. Grafton post-January 1, 2001, Company contributions are 100% vested after five years of vesting service. TCM pre-January 1, 2004, Company discretionary contributions are subject to graduated vesting at 20% per year with full 100% after five years of service. TCM post-January 1, 2004, Company discretionary contributions are 100% vested after five years of service.

#### **PAYMENT OF BENEFITS**

In event of death, disability, termination or retirement, a participant or beneficiary may elect to receive a lump-sum payment equal to the vested value of the participant's account, roll over the balance into an IRA or other qualified plan, or leave the balance in the Plan until normal retirement (age 65), if the balance is greater than \$5,000. The Plan provides that under certain restricted conditions, participants may withdraw their account balance or portion thereof without penalty, in accordance with the Internal Revenue Code.

#### **PARTICIPANT LOANS**

Participants may borrow from their fund accounts (minimum \$1,000) up to 50% of

their vested account balance or \$50,000, whichever is less. A fixed rate of interest adjusted monthly is determined by the prime rate of interest plus 1% (ranging from 5.00% to 10.50% at December 31, 2006) as published on the first of the month in the Wall Street Journal. Interest payments are credited to the participant's account when received. Loans are secured by the balance in the participant's account.

## **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

### **BASIS OF ACCOUNTING**

The accompanying financial statements of the Plan are prepared under the accrual method of accounting.

### **USE OF ESTIMATES**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

### **RISKS AND UNCERTAINTIES**

The Plan provides for investment options in various combinations of investment funds. Investment funds are exposed to various risks, such as interest rate, credit, and overall market volatility risks. Due to the level of risk associated with certain investment funds, it is reasonably possible that changes in the values of investment funds will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

### **INVESTMENT VALUATION AND INCOME RECOGNITION**

The Plan's investments are stated at fair value. The Vanguard Retirement Savings Trust is a common/collective trust that is valued based on the net value of the fair value of the underlying investments at year-end as determined by the trustee. The underlying investments are primarily in a pool of investment contracts, which provide for withdrawals at fair value, which approximates contract value. Mutual funds are valued at quoted market prices which represent the net asset value of shares held by the Plan at year-end. The AB SKF Stock Fund is valued based on the quoted market price of the shares of AB SKF's unrestricted "B" stock. Loans to participants are valued at cost, which approximates fair value.

SKF USA INC. PRE-TAX ACCUMULATION OF  
CAPITAL FOR EMPLOYEES PLAN SINGLE PLAN A  
NOTES TO FINANCIAL STATEMENTS

---

Purchases and sales are recorded on a trade-date basis. Interest is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

**PAYMENT OF BENEFITS**

Benefits are recorded when paid.

**FORFEITURES**

When certain terminations of participation in the Plan occur, the non-vested portion of the participant's account, as defined, represents a forfeiture. Company contributions that are forfeited are used to reduce the amount of future Company contributions. Company contributions were reduced by \$0 and \$26,210 for 2006 and 2005, respectively, from forfeited non-vested accounts. At December 31, 2006 and 2005, available forfeited non-vested accounts totaled \$31,559 and \$54,797, respectively, which may be used to reduce future Company contributions.

**3. INVESTMENTS**

The following presents investments that represent 5% or more of the Plan's net assets at December 31:

	<u>2006</u>	<u>2005</u>
Common/Collective Trust, Vanguard Retirement Savings Trust	\$39,584,728	\$40,034,499
Mutual Funds:		
Vanguard Wellington Fund	\$35,100,023	\$30,791,604
Vanguard PRIMECAP Fund	55,870,015	52,633,191
Vanguard Windsor II Fund	56,184,921	52,168,783
Company Stock Fund, AB SKF Stock Fund	\$13,293,082	-

SKF USA INC. PRE-TAX ACCUMULATION OF  
CAPITAL FOR EMPLOYEES PLAN SINGLE PLAN A  
NOTES TO FINANCIAL STATEMENTS

---

During 2006 and 2005, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value as follows:

	<u>2006</u>	<u>2005</u>
Mutual Funds	\$15,712,130	\$4,569,035
AB SKF Stock Fund	<u>3,041,754</u>	<u>2,347,504</u>
Total	<u>\$18,753,884</u>	<u>\$6,916,539</u>

#### 4. ADMINISTRATION OF THE PLAN

The Company has been designated as the Plan Administrator of the Plan for ERISA purposes. The Board of Directors of the Company has appointed the Vanguard Fiduciary Trust Company as trustee of the Plan and to provide certain record-keeping services.

The Company pays all administrative expenses of the Plan, except for individual loan fees, which are paid by the participant obtaining the loan.

Certain Plan administrative functions are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan.

#### 5. PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue their contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participant Company contributions become 100% vested in accordance with ERISA provisions.

#### 6. TAX STATUS

The Internal Revenue Service has determined and informed the Company by a letter, dated March 13, 2001, that the Plan is designed in accordance with applicable sections of the *Internal Revenue Code (IRC)*. Although the Plan has been amended since receiving the determination letter, the Plan administrators and tax counsel believe that the Plan is designed and is currently being operated in accordance with the applicable requirements of the *Internal Revenue Code*. As a result, the Plan is qualified and the trust is exempt from taxes.

## **7. RELATED PARTY TRANSACTIONS**

Certain Plan investments are shares of mutual funds and a common/collective trust managed by the Vanguard Group. Vanguard Fiduciary Trust Company is the trustee as defined by the Plan, and therefore, these transactions qualify as party-in-interest transactions.

## **8. SUBSEQUENT EVENT**

On January 1, 2007, Preventative Maintenance Company Inc. (PMCI) became a wholly owned subsidiary of SKF USA Inc. Effective July 1, 2007, the PMCI Retirement Plan will be merged into the Plan with a complete transfer of the current assets of the PMCI Retirement Plan.

---

**PRE-TAX ACCUMULATION OF CAPITAL  
FOR EMPLOYEES PLAN SINGLE PLAN A**

EIN: 23-1043740 PLAN NUMBER: 005  
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
DECEMBER 31, 2006

(a)	(b)	(c)	(d)	(e)
IDENTITY OF ISSUE	DESCRIPTION OF INVESTMENT	Cost	Current Value	
Mutual Funds	ABN AMRO:Mid Cap:N	N/R	\$	292,330
Mutual Funds	PIMCO Total Return Bond	N/R		1,225,297
Mutual Funds	Schroder U.S. Opportunities	N/R		1,180,070
Mutual Funds	Scudder RREEF RE Sec:I	N/R		2,980,815
Mutual Funds	Vanguard 500 Index Inv	N/R		1,025,212
Mutual Funds	Vanguard Devel Mkts Idx	N/R		11,239,068
Mutual Funds	Vanguard Growth Equity Fund	N/R		11,234,209
Mutual Funds	Vanguard Mid-Cap Index Fund	N/R		2,682,218
Mutual Funds	Vanguard PRIMECAP Fund	N/R		55,870,015
Mutual Funds	Vanguard Sm-Cap Index Inv	N/R		8,170,188
Mutual Funds	Vanguard Tgt Retirement 2005	N/R		2,054,294
Mutual Funds	Vanguard Tgt Retirement 2015	N/R		6,129,200
Mutual Funds	Vanguard Tgt Retirement 2025	N/R		1,921,603
Mutual Funds	Vanguard Tgt Retirement 2035	N/R		1,842,200
Mutual Funds	Vanguard Tgt Retirement 2045	N/R		752,573
Mutual Funds	Vanguard Target Retirement Inc	N/R		157,910
Mutual Funds	Vanguard Total Bond Mkt Index	N/R		7,333,058
Mutual Funds	Vanguard Wellington Inv	N/R		35,100,023
Mutual Funds	Vanguard Windsor II Fund Inv	N/R		56,184,921
Common/Collective Trust	Vanguard Retirement Savings Trust	N/R		39,584,728
Company Stock Fund	AB SKF Stock Fund	N/R		13,293,082
Participant Loans	Loan Fund (Interest rates from 5.0% to 10.5%)	0		3,046,492
	<b>Total Investments</b>		\$	<b>263,299,506</b>

\* Party in Interest as defined by ERISA

N/R - Participant directed investment, cost not required to be reported

See Notes to Financial Statements

PARENTERANDOLPH

*The Power of Ideas*

**CONSENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM**

We consent to the incorporation by reference in Registration Statement No. 33-42942 of Aktiebolaget SKF on Form S-8 of our report dated June 18, 2007, appearing in this Annual Report on Form 11-K of SKF USA Inc. Pre-Tax Accumulation of Capital for Employees Plan Single Plan A for the year ended December 31, 2006.

*Parente Randolph, LLC*

Philadelphia, Pennsylvania  
June 18, 2007



**STATEMENT IN ACCORDANCE WITH 18 U.S.C. SECTION 1350,  
AS ENACTED BY SECTION 906 OF THE SARBANES-OXLEY ACT OF 2002**

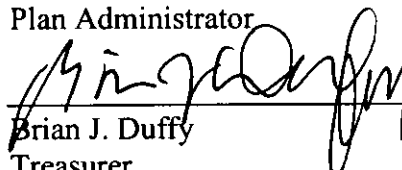
In connection with the accompanying Annual Report on Form 11-K (the "Annual Report") of the SKF USA Inc. Pre-tax Accumulation of Capital for Employees Single Plan A (the "Plan") for the year ended December 31, 2006 and pursuant to 18 U.S.C. Section 1350, as enacted by Section 906 of the Sarbanes-Oxley Act of 2002, the undersigned hereby certifies, as Treasurer of SKF USA Inc. and the Plan Administrator, based on his knowledge that:

1. The Annual Report fully complies with the requirements of Section 13(a) or 15 (d) of the Securities Exchange Act of 1934 (15 U.S.C. 78m(a) or 78o(d));
- and
2. The information contained in the Annual Report fairly represents, in all material respects, the financial condition and results of operations of the Plan.

**SKF USA INC. PRE-TAX ACUMULATION OF  
CAPITAL FOR EMPLOYEES SINGLE PLAN A**

By: SKF USA INC.,  
Plan Administrator

By:

  
Brian J. Duffy  
Treasurer

Dated: June 21, 2007

Because the Plan is not a corporate issuer, the statements in paragraph 2 above (which are in the form required by 18 U.S.C. Section 1350) refer to the financial condition of the Plan at December 31, 2006, and changes in net assets of the Plan for the year ended December 31, 2006.

A signed original of this written statement has been provided to the Plan administrator and will be retained by the Plan administrator and furnished to the Securities and Exchange Commission or its staff upon request.

**END**